



ORACLE

How to take control of Payment Management in turbulent times

With Oracle Textura

Kevin McCarthy

Sales Director

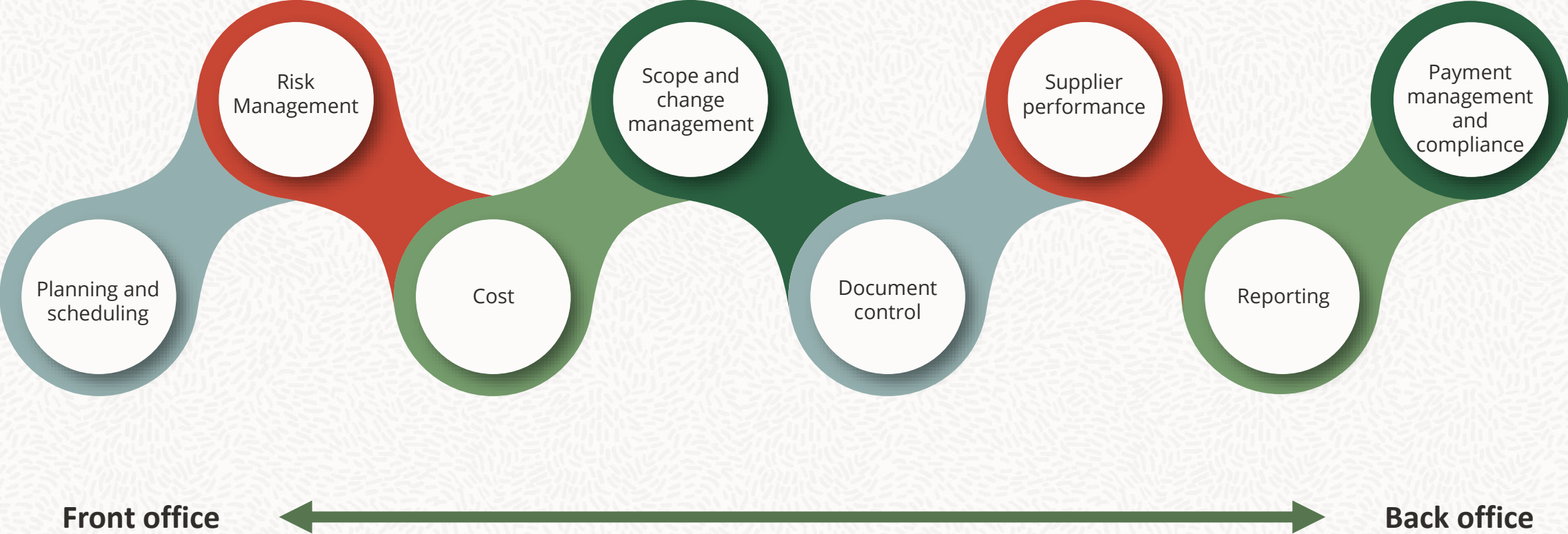
Oracle Construction & Engineering



Control

“The Power to influence or direct people’s behaviour, or the course of events”

Project Controls:



Huge scale of Midas debts revealed following construction firm's collapse

More than 1,700 creditors have made claims, but administrators admit they unlikely to be paid.

The collapse of Southwest construction giant Midas means almost 2,000 other businesses in its vast supply chain are unlikely to receive a penny of the cash they are owed.

Administrators have already received claims for £22,091,980 from unsecured creditors but have warned the final total might be even higher.

Source: www.business-live.co.uk



Can
this
process
be
improved?

YES!!!



Construction Payment Management

What is involved in processing a single monthly payment application from a Contractor/subcontractor?



Manual Sub-Contractor Pay Application Cycle

Submit Pay App.



- Manually remind subbies to submit
- Potential to forget subbies
- Potential issues in communication
- Manual follow-up for bounces or non-response

Active time: 15m
Passive time: 2 weeks

Receive Pay App.



- Over reliance on email
- No standard format
- Mixture of excel, word, pdf etc
- Manual entry required
- Riddled with errors
- Unexpected change orders

Active time: 15m
Passive time: 2 days

Process Pay App.



- Verification of line items applied for
- Complicated retention & VAT calculation
- Creation and maintenance of payment schedule
- Lengthy, manual compliance verification

Active time: 60m
Passive time: 2 days

Share & Approve



- Manual creation of Pay / Pay Less Certs
- Manual tracking of approval timelines
- Manual filing, distribution and archive of documents
- Lengthy delays for approvals due to manual process

Active time: 15m
Passive time: 2 weeks

Make Payment



- Manual entry of approved payments into ERP for payment issuance
- Disconnected systems
- Extra verifications / checks eg CIS & VAT

Active time: 30m
Passive time: 1 week



Current, largely manual process



What is Textura Payment Management (TPM)?

Textura is an Oracle C&E cloud platform for Owners/Main Contractors to easily manage payment applications, changes and payments with their Contractors/subcontractors.



What is Textura Payment Management...?

A purpose-built cloud solution for Contractors to quickly and easily manage payment applications, payments and the compliance process with subcontractors...specifically designed for surveying, commercial and finance teams working on Construction & Engineering projects



Applications
for Payment

Review &
Valuation

Approvals &
Certificates

Compliance
Assurance

Payment &
ERP Integration

Everyone benefits from using Textura Payment Management



Owner

- ✓ Improved Project Delivery
- ✓ Mitigation of Risk and Fraud
- ✓ Healthier Supply Chain
- ✓ Painless Audits
- ✓ Helps avoid PR disasters



Main Contractor

- ✓ Reduce Costs
- ✓ Eliminate Errors
- ✓ Increase Efficiency
- ✓ Comprehensive Visibility
- ✓ Improve Relationships



Subcontractor

- ✓ Increased Motivation
- ✓ Quick & Easy Invoicing
- ✓ Improved Cash Flow
- ✓ Ability to Pay Sub-Tiers
- ✓ Visibility to Potential Payment Holds

Key Features

Standardized Processes

Downstream

- Online Collaboration
- Task Management
- Email Notifications

Internal

- Manual Copy Review Process
- Workflow Approval Options

Risk Mitigation

- Prompt Payment Legislation
- UK Construction Act
- Compliance
- Visibility pay app status
- Proof of Payment
- Automated Payment Holds

Manage large volumes of data

- Audit process
- Everyone has access to their documents
- DocuSign for all eSignatures
- Document Archive Retrieval

Application control

- Chg Order mngt
 - Sub Apps -> Owner Invoice
- ### Holdover
- Auto Calculation
 - Ability to lock
 - Support for complex methods

Business Classification

- Diversity tracking
- Category tracking
- Goals and spend

Data Strategy

- Data as a service
- Out of the Box Reports
- Analytics
- Mobile
- Single Sign On
- ERP Integration
- Audits

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Textura Payment Management

Textura Workflow & Interface



Interface Examples

Manage Subcontractor Involvement

- Standardise valuation period timeframes and due dates
- Flexible control of attendees in valuation period and application types
- System generated notices and invites distributed to participants
- Gives you control in defining, opening and inviting all subcontractors in a matter of minutes
- Followed up by ongoing proactive Textura support

Manage Contractor Involvement

Payment Applications and Tracking Progress

- Track, monitor and report on the submission and approval status of all pay applications
- Reduce the timeframe between pay application submission and approval by automating manual processes
- Standardise organisational approval processes with automatic routing and conditional workflows incl limits of authority
- Stay on top of key dates incl due date, pay / pay less notice date, FDP etc.
- Review a full history of pay applications for the lifetime of the project

Payment Applications Control

ORACLE® Textura Payment Management

Project Overviews & Compliance

Quick Project Overviews

- Shared portal provides a single source of truth
- Manage pay application, variations and records in one place
- Standardise and automate processes to ensure operational consistency & completeness
- Gain control over subcontractor pay applications and payments with inbuilt protections around overbilling and ineligible payments

Reporting & Analytics

Portfolio snapshot

Easily review your portfolio through Textura Payment Management Analytics. See values across the entire business, or drill down into specifics such as projects, subcontractors, or months.

See all the key metrics you need brought together for a clear view on compliance, performance and progress on your projects.



Manage Subcontractor Involvement



ORACLE Textura Payment Management Tools ▾ Integrated Contractors ▾ Joe Costa ▾ 0

University Project - 5432 ▾ 5432 - General Construction ▾ Find Periods ▾ Project Tasks Messages

Project Home My Contract ▾ Subcontracts ▾ Period ▾ Compliance ▾ Project Setup ▾ Project Tools ▾

Open Period 🗄️ 🖨️

Period: 8 Previous Period Name: December 2021 Period Name:

Period From: * 🗄️ Period To: * 🗄️ Application Due Date: * 🗄️ Clear Filters

[Save and Notify Selected Participants](#)

Organisation Details			Payment Application Details			Contract Details			
Include In Period?	SC	Organisation Name	Payment Application Option	Specify Billing	Lock Payment Application	Retention %	Retention Lock	Contract Amount	Billed to Date
<input type="checkbox"/> Select All	<input type="text"/>	<input type="text"/>	Select a Payment Applic: ▾	<input type="checkbox"/> Select All	<input type="checkbox"/> Select All	Change Retention %	<input checked="" type="checkbox"/> Select All	<input type="text"/>	<input type="text"/>
<input type="checkbox"/>	001 - Drilling	Stevenson Builders	Progress Billing Only ▾	<input type="checkbox"/>	<input type="checkbox"/>	5.00 %	<input checked="" type="checkbox"/>	1,508,705.00	67,244.98
<input type="checkbox"/>	002 - General ...	Smith Builders	Progress Billing Only Retention Billing Only Progress and Retention Full and Final	<input type="checkbox"/>	<input type="checkbox"/>	5.00 %	<input checked="" type="checkbox"/>	523,196.00	2,770.80
<input type="checkbox"/>	003 - Electrical	AJ Concrete	Progress Billing Only ▾	<input type="checkbox"/>	<input type="checkbox"/>	5.00 %	<input checked="" type="checkbox"/>	4,609,782.90	9,942.40
<input type="checkbox"/>	004 - General ...	GAP Corporation	Progress Billing Only ▾	<input type="checkbox"/>	<input type="checkbox"/>	5.00 %	<input checked="" type="checkbox"/>	677,060.00	33,853.00
<input type="checkbox"/>	005 - Steelwork	Enterprise Industries	Progress Billing Only ▾	<input checked="" type="checkbox"/>	<input type="checkbox"/>	5.00 %	<input checked="" type="checkbox"/>	4,565,820.00	136,974.60
<input type="checkbox"/>	006 - Earthworks	Lambert Steel	Progress Billing Only ▾	<input type="checkbox"/>	<input type="checkbox"/>	5.00 %	<input checked="" type="checkbox"/>	920,000.00	23,000.00
<input type="checkbox"/>	007 - General ...	Falcon Construction	Progress Billing Only ▾	<input type="checkbox"/>	<input type="checkbox"/>	5.00 %	<input checked="" type="checkbox"/>	360,000.00	14,400.00
<input type="checkbox"/>	008 - General ...	Fox Construction	Progress Billing Only ▾	<input type="checkbox"/>	<input type="checkbox"/>	5.00 %	<input checked="" type="checkbox"/>	920,000.00	27,600.00
Yes	5432	Integrated Contractors						40,000,000.00	0.00

- Standardise valuation period timeframes and due dates
- Flexible control of attendees in valuation period and application types
- System generated notices and invites distributed to participants
- Gives you control in defining, opening and inviting all subcontractors in a matter of minutes
- Followed up by ongoing proactive Textura support



Payment Applications and Tracking Progress

University Project - 5432 | 001 - Drilling | Period 8 - Jan 22 - 27-Jan-2022

1 Progress | 2 Review | Net This Period 18,344.80

Enter Billing Details | Go To Period Home | Decline to Apply | Save & Continue

Note: Retention held this period cannot be edited. Retention cannot be requested.

Search Item No. and Description of Work | Quick Filter: All Rows | Table View | Standard

Item No.	Description of Work	% Complete	Work Breakdown	Previously Billed	Work This Period	Materials This Period	Completed to Date	Balance	Retention % This Period
101	Install Dewatering System	26.27%	48,560.00	12,754.40	0.00	0.00	12,754.40	35,805.60	5.00
102	Cut Casing	99.00%	10,000.00	9,900.00	0.00	0.00	9,900.00	100.00	5.00
103	Dewatering Pump Rental	15.00%	90,086.00	2,702.58	10,810.32	0.00	13,512.90	76,573.10	5.00
104	Baker Rental	50.00%	75,000.00	37,500.00	0.00	0.00	37,500.00		5.00

ORACLE Textura Payment Management | Tools | Integrated Contractors | Joe Costa

University Project - 5432 | 5432 - General Construction | Period 8 - Jan 22 - 28-Jan-2022

Project Home | My Contract | Subcontracts | Period | Compliance | Project Setup | Project Tools

Manage Payment Applications

Approve Selected | Reject Selected | Unlock Selected

Enter reason if rejecting subcontract payment application

Select All	Status	Spec Bill	Organisation	Documents (Attachments)	Work Completed From Previous Application	Material Stored This Period	Total Completed and Stored to Date	% Comp.	Balance to Finish	Retention		Net Payment Application	Date Submitted	Construction Act Due Date	Payment Notice Deadline	Pay Less Notice Deadline	Final Date for Payment	Date Approved	Period Reminder	
										Held This Period	Previously Held									
<input type="checkbox"/>	Approved		AJ Concrete	View (0)	9942.40	0.00	67509.40	1.46	4,542,273.50	2,878.35	497.12	54,688.65	28-Jan-2022	11-Feb-2022	16-Feb-2022	23-Mar-2022	28-Mar-2022	28-Jan-2022	Send all	
<input type="checkbox"/>	Awaiting	Yes	Enterprise Industries	View (0)	136,974.60	0.00	136,974.60	3.00	4,428,845.40	0.00	6,848.73	0.00								Send
<input type="checkbox"/>	Awaiting		Falcon Construction	View (0)	14,400.00	0.00	14,400.00	4.00	345,600.00	0.00	720.00	0.00								Send
<input type="checkbox"/>	Awaiting		Fox Construction	View (0)	27,600.00	0.00	27,600.00	3.00	892,400.00	0.00	1,380.00	0.00								Send
<input type="checkbox"/>	Modified		GAP Corporation	View (0)	33,853.00	0.00	74,476.60	11.00	602,583.40	2,031.18	1,692.66	38,592.42	28-Jan-2022	11-Feb-2022	16-Feb-2022	23-Mar-2022	28-Mar-2022			Send
<input type="checkbox"/>	Awaiting		Lambert Steel	View (0)	23,000.00	0.00	23,000.00	2.50	897,000.00	0.00	1,150.00	0.00								Send
<input type="checkbox"/>	Received		Stevenson Builders	View (0)	67,244.98	2,500.00	86,555.30	5.74	1,422,140.70	965.52	3,362.24	18,344.80	28-Jan-2022	11-Feb-2022	16-Feb-2022	23-Mar-2022	28-Mar-2022			
Totals:					313,014.98	2,500.00	430,515.90	3.17	13,130,852.00	5,875.05	15,650.75	111,625.87								
Approved Totals:					9942.40	0.00	67,509.40	1.46	4,542,273.50	2,878.35	497.12	54,688.65								

- Track, monitor and report on the submission and approval status of all pay applications
- Reduce the timeframe between pay application submission and approval by automating manual processes
- Standardise organisational approval processes with automatic routing and conditional workflows incl limits of authority
- Stay on top of key dates incl due date, pay / pay less notice date, FDP etc...
- Review a full history of pay applications for the lifetime of the project



Standardised, System Generated Payment Documents

- Textura automates the generation of Payment Applications, Payment Notices, Pay Less Notices and Invoices eliminating manual document creation, data entry, maintenance and storage
- Standardised document formats across each project ensures all subcontractors are submitting pay applications consistently
- Pay documents can be customised and configured to meet organisational standards and display company logos/letterheads
- Electronic signature via integrated DocuSign eliminates the need to print and scan packets of documents

DocuSign Envelope ID: 76D347B3-FB93-4C0E-8BC1-27943ED27D08

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www.docusign.com

PAYMENT CERTIFICATE

Subcontractor: Stevenson Builders 28 College Road Slough, Berkshire SL14TG GB123456789 VAT No: 5434545421 CIS No: Vendor ID: 502 Contract No: 001 Description: Drilling	Main Contractor: Integrated Contractors 25 New Road Maidenhead, Berkshire SL6 2RT GB123456789 VAT No: Project Name: University Project Project No: 5432	Value Date: 28/01/2022 Payment Terms: 45 Final Payment Date: 11/02/2022 Pay App No: 001-08 Draw Name: Jan 22 Draw No: 8
---	---	--

Payment Calculation		Gross Application		
Against Approved Contract	5.58%	84,254.44	Against Approved Contract	88,555.30
Against Requested Variations	0.00%	0.00	Against Requested Variations	0.00
Gross Amount to Date	5.58%	84,254.44	Applied to Date	88,555.30
			Net Amount This Application	19,310.32

DocuSign Envelope ID: 76D347B3-FB93-4C0E-8BC1-27943ED27D08

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PAYMENT CERTIFICATE BREAKDOWN

Subcontractor: Stevenson Builders VAT No: GB123456789 Pay App No: 001-08	Project Name: University Project Contract No: 001 Draw No: 8	Value Date: 28/01/2022 Payment Terms: 45 Final Payment Date: 11/02/2022
---	---	--

Approved Contract	1,508,705.00
Approved Contract Sum	1,508,705.00
Requested Variations	0.00
Net Contract Sum	1,508,705.00

DocuSign Envelope ID: 720F02D6-CB02-4F1E-9182-860C762FD721

PAYMENT APPLICATION

From Subcontractor: Stevenson Builders 28 College Road Slough, Berkshire SL14TG GB123456789 VAT No:	To Main Contractor: Integrated Contractors 25 New Road Maidenhead, Berkshire SL6 2RT GB123456789 VAT No:
---	--

Subcontract Summary	
Approved Contract Sum	1,508,705.00
Requested Variations	0.00
Proposed Contract Sum	1,508,705.00

Application to Date Calculation	
Approved Contract Sum	1,508,705.00
Requested Variations	0.00 %
Less Retention	0.00 %
Gross Amount	5.45 %

Claimed this Period Calculation	
Less Previously Certified	0.00
Minus CIS	0.00
Plus VAT	0.00
Net Amount this Application	1,508,705.00

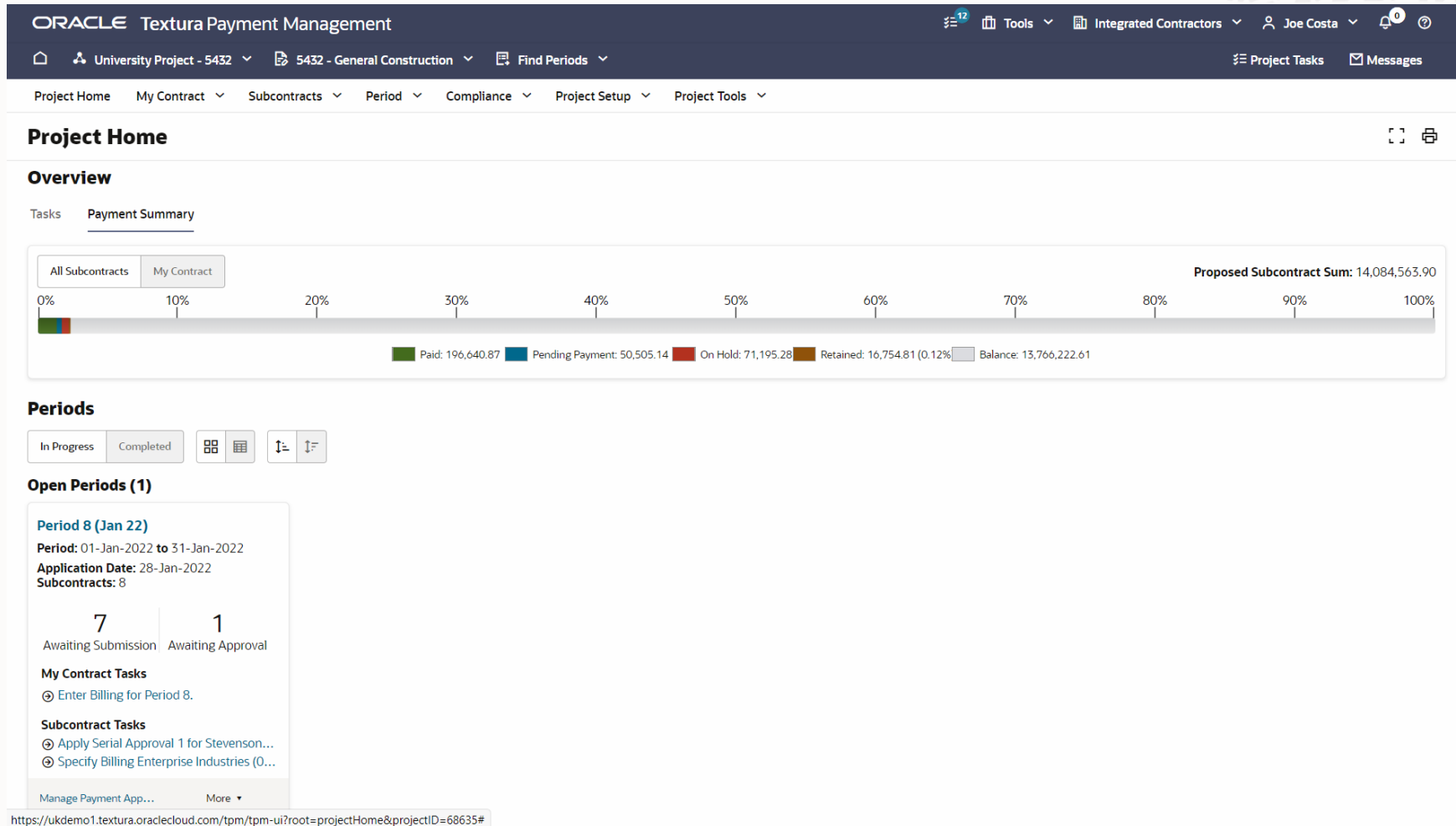
Signed by the Subcontractor:
Peter Clark - QS

Item No.	Description of Work	Contract Value Excl. VAT	Total Applied For To Date		Total Certified To Date		Previously Certified	Certified This Period	Difference (E-D)	Gross Retention	
			£	%	£	%				£	%
101	Install Dewatering System	48,560.00	12,754.40	26.27	12,754.40	26.27	12,116.68	0.00	0.00	637.72	5.00
102	Cut Casing	10,000.00	9,900.00	99.00	9,900.00	99.00	9,405.00	0.00	0.00	495.00	5.00
103	Dewatering Pump Rental	90,086.00	13,512.90	14.00	12,612.04	14.00	2,567.46	9,909.46	(900.86)	630.59	5.00
104	Baker Rental	75,000.00	37,500.00	50.00	37,500.00	50.00	35,625.00	0.00	0.00	1,875.00	5.00
105	Water Test	3,500.00	1,875.00	53.57	1,775.00	50.71	831.25	900.00	(100.00)	88.75	5.00
106	Allowance	11,200.00	5,500.00	48.21	4,300.00	38.39	0.00	4,300.00	(1,200.00)	215.00	5.00
107	Rough-In Garage	65,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
108	Removal	19,000.00	2,000.00	10.53	1,900.00	10.00	0.00	1,900.00	(100.00)	95.00	5.00
109	Mobilization/Demobilization	35,000.00	1,233.00	3.52	1,233.00	3.52	1,171.35	0.00	0.00	61.65	5.00
110	Site Cuts and Fills	94,069.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
111	Sewer	23,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
112	Add Slurry & Concrete	45,600.00	2,280.00	5.00	2,280.00	5.00	2,166.00	0.00	0.00	114.00	5.00
113	Add Steel	60,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
114	Design	12,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
115	Dust Control	1,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
116	Handrail	10,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
117	Install 30" Casissons (8 each)	43,390.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
118	Install 30" Casissons (26 each)	299,216.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
119	Install 42" Casissons (24 each)	378,124.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
120	Install 48" Casissons (1 each)	130,210.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
121	Stockpile Spoils	6,700.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Page 2 of 3



Quick Project Overviews



- Shared portal provides a single source of truth
- Manage pay application, variations and records in one place
- Standardise and automate processes to ensure operational consistency & completeness
- Gain control over subcontractor pay applications and payments with inbuilt protections around overbilling and ineligible payments



Compliance Tracking and Payment Controls

- Compliance documentation requirements fully customisable by main contractor on a project-by-project basis, for example:
 - Insurances
 - Warranties
 - Performance & Payment Bonds
- Subcontractor payment status tied directly to compliance provision status, with automated payment holds for non-compliant subcontractors
- Auditable history and storage of all document submissions for main contractor and your subcontractors

ORACLE Textura Payment Management

University Project - 5432 - 5432 - General Construction

Compliance Document Status

Current View: All Requirements

Show Dates Full Descriptions Show All Sub Tiers Reports

Subcontractor/Supplier	Contract Number	Due on Site	Payments on Hold	Hold Notification Received All	Status	Contract Manager Review*	Default Risk Mitigation*	Excess*	Executed Contract*	Insurances*	Monthly Review	Sales Affirmation*	Signed Subcontract*	Staff ID*	Tools List	Vehicle List	Warranties*	Work Completed Close Out*	Workers Details
AJ Concrete	003		1	Resend	Red			30-Sep-2021		31-Oct-2021									
Enterprise Industries	005				Yellow			31-May-2022											31-May-2022
Falcon Construction	007		1	Resend	Red														31-May-2022
Fox Construction	008		1	Resend	Red			31-Dec-2020		31-Dec-2020					28-Feb-2022	30-Apr-2022			30-Apr-2022
GAP Corporation	004				Yellow			31-Mar-2022		31-Mar-2022									30-Apr-2022
Lambert Steel	006		1	Resend	Red			31-Dec-2021		31-Dec-2021					31-Oct-2021	28-Feb-2022			28-Feb-2022
Smith Builders	002				Yellow			31-Dec-2021		31-Dec-2021					28-Feb-2022	28-Feb-2022			28-Feb-2022
Stevenson Builders	001				Yellow			28-Feb-2022		28-Feb-2022					28-Feb-2022	28-Feb-2022			28-Feb-2022

* Organisation non-compliance of these document requirements will create a payment hold for all open periods
 * Absentment(s) have been submitted for these document requirements
 * Periodic requirement - Organisation non-compliance of these document requirements will create a payment hold
 * Requirement was imported from an accounting system. Depending on organisation settings, the status may not be editable in TBM.

Compliance Download

Atlas Earthmoving has submitted an electronic copy of their Workers Compensation on contract 72431-001 - Sitework.

Please download each of the following attachments:

- [Worker Compensation Certificate.txt](#) (Attached 27-Feb-2017 by Shane Dirtshift, Atlas Earthmoving)

Done

Requirement Status

Contractor: Atlas Earthmoving
 Contract: 72431-001 - Sitework
 Requirement: Workers Compensation
 Status: Received Requirement Date: 15-Jun-2017
 ID #: ATLEAR-WCC-17 Expiration Date: 30-Jun-2018
 Subcontractor Instructions: Please upload Workers Compensation insurance to Textura.

Public Comments:
 Physical copy provided on-site on 02/06/17, in addition to electronic copy - logged by head office.

Submit View

Save Cancel



Portfolio snapshot

Easily review your portfolio through Textura Payment Management Analytics. See values across the entire business, or drill down into specifics such as projects, subcontractors, or months.

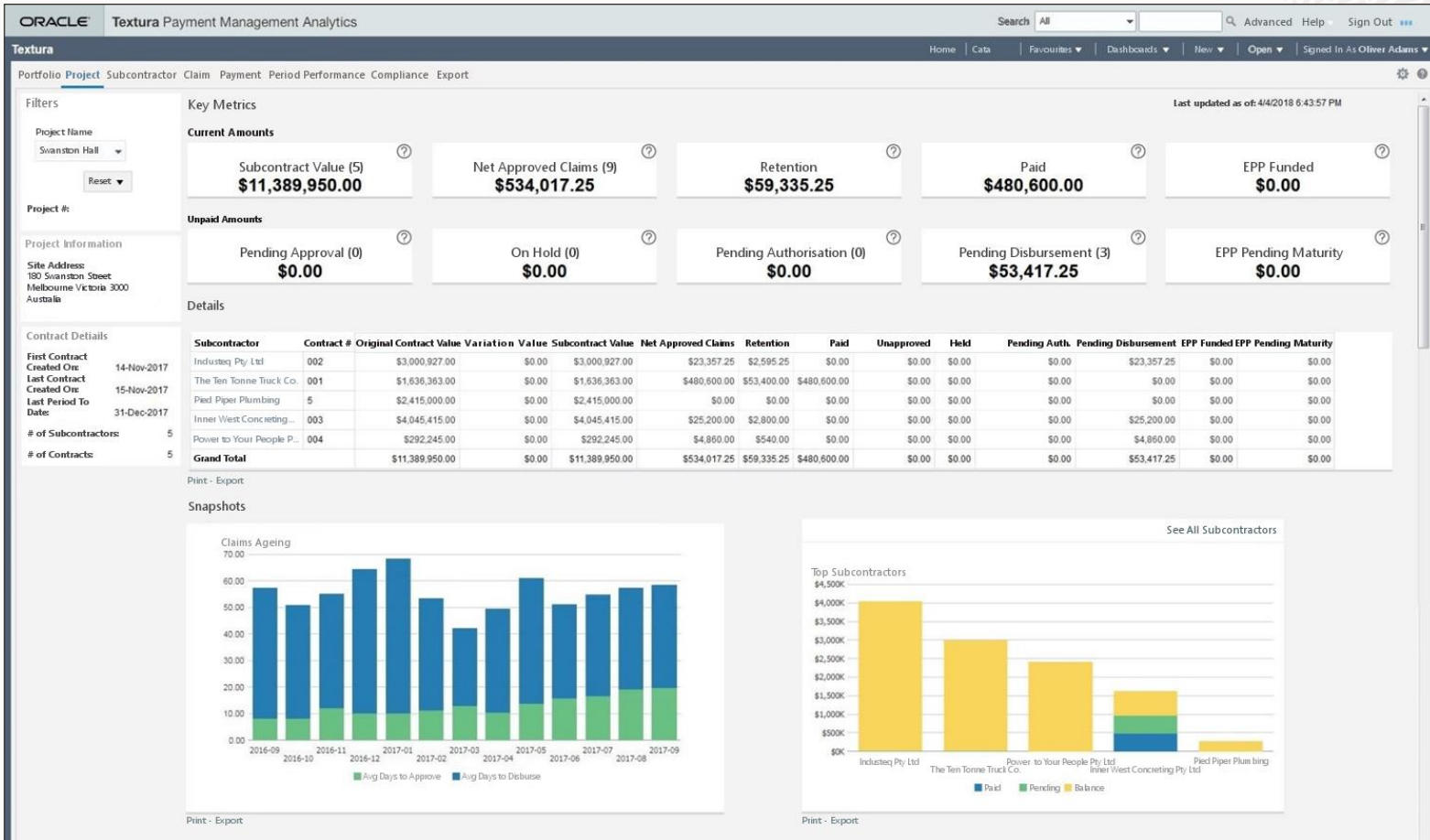
See all the key metrics you need brought together for a clear view on compliance, performance and progress on your projects.

The screenshot displays the Oracle Textura Payment Management Analytics interface. At the top, there's a search bar and navigation links. The main content is divided into several sections:

- Filters:** Includes dropdowns for Segment ID, Project Name, Project Owner, Funding Organisation, and Projects with Periods Since (set to 10/06/2017).
- Key Metrics:** A grid of summary cards showing:
 - Subcontract Value (25): \$28,686,983.00
 - Net Approved Claims (30): \$539,822.25
 - Retention: \$167,444.17
 - Paid: \$480,600.00
 - EPP Funded: \$0.00
 - Pending Approval (5): \$967,175.30
 - On Hold (1): \$5,805.00
 - Pending Authorisation (0): \$0.00
 - Pending Disbursement (3): \$53,417.25
 - EPP Pending Maturity: \$0.00
- Details Table:** A table with columns: Project Name, Project #, Segment ID, Project Owner, Funding Org, Original Subcontract Value, Variation Value, Subcontract Value, Net Approved Claims, Retention, Paid, Unapproved, On Hold, and Pending Auth. It lists projects like Swanston Hall, Paramatta High, 321 Flinders St, Central Bowling Lanes, and Darlinghurst Central, ending with a Grand Total row.
- Claims Ageing Snapshot:** A stacked bar chart showing 'Avg Days to Approve' (green) and 'Avg Days to Disburse' (blue) from 2016-09 to 2017-09. The y-axis ranges from 0.00 to 70.00.
- Contract Value Added:** A bar chart showing 'Original Contract Value' (blue) and 'Variation Amount' (green) from 2017-03 to 2018-02. The y-axis ranges from \$0.00M to \$8.00M.



Project View

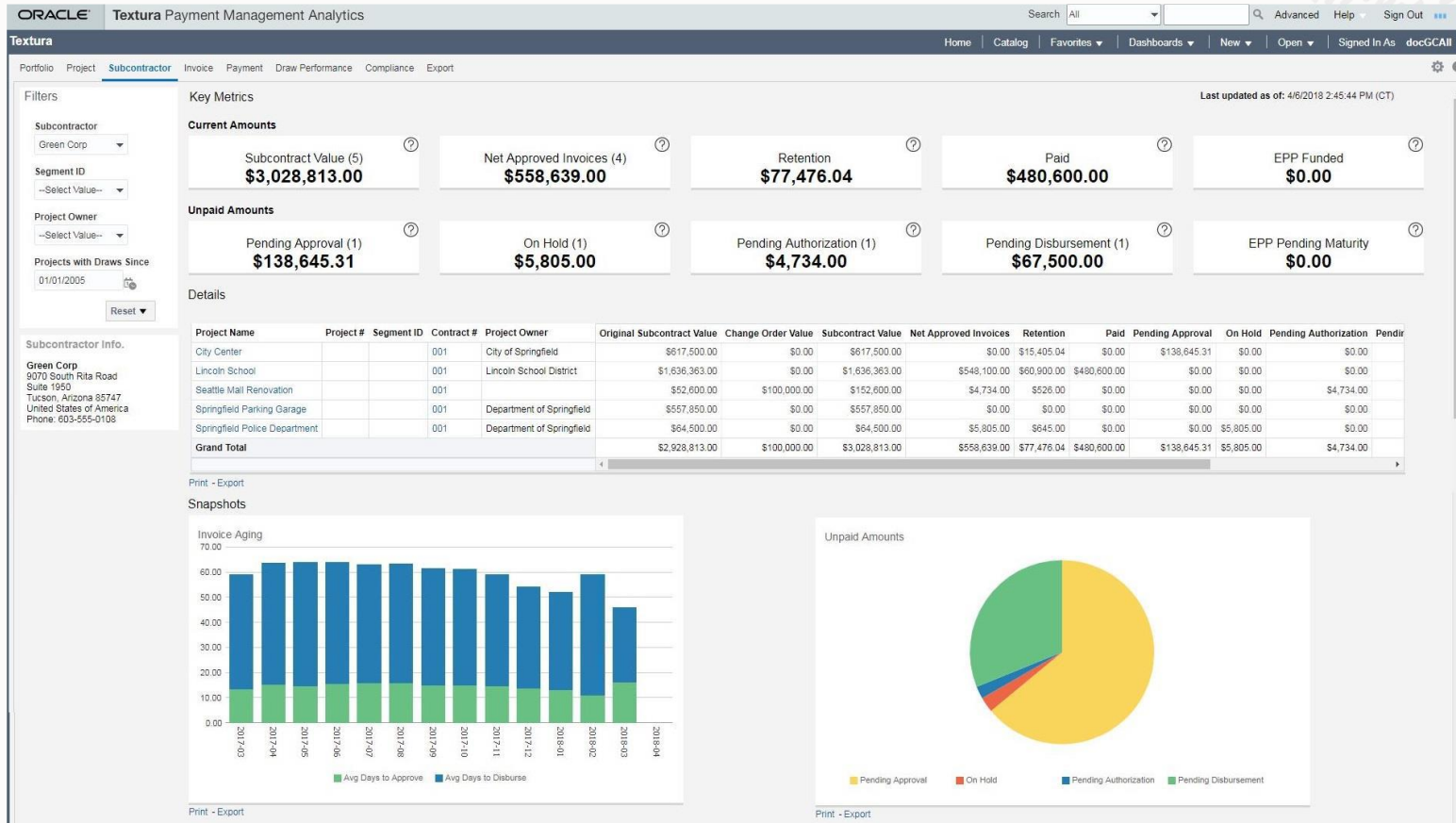


Analysing the financial progress of a multi-million-pound construction project can be a daunting task.

Textura takes the pain out of working out how you're performing to budget, who your top subcontractors are, and detailing your outstanding contracts and retention values in our Project overview screen.



Subcontractor View



Analysing the financial progress of a multi-million-pound construction project can be a daunting task.

Textura takes the pain out of working out how you're performing to budget, who your top subcontractors are, and detailing your outstanding contracts and retention values in our Project overview screen.



Payment KPIs



Easily review how long it takes for your subcontractors and project teams to perform key tasks such as approve claims, or release payment holds.

If targets are exceeded, a few clicks will show exactly which projects, subcontractors, or even individual claims are causing averages to rise.

ORACLE Textura Payment Management Analytics

Search All [] Advanced Help Sign Out

Textura Home Catalog Favorites Dashboards New Open Signed In As docGC

Portfolio Project Subcontractor Invoice Payment **Draw Performance** Compliance Export

Filters

- Segment ID: --Select Value--
- Project Name: --Select Value--
- Draw #: --Select Value--
- Subcontractor: --Select Value--
- Reset

Key Metrics

Draw Milestones (Average Days)

- Days to Submit** (Target: < 5 days) **11** (Warning)
- # of Resubmissions** (Target: < 1 day) **0.77** (Success)
- Days to Approve** (Target: < 5 days) **5.84** (Warning)
- Days on Hold** (Target: < 5 days) **11.14** (Warning)
- Days to Authorize** (Target: < 45 days) **48.76** (Warning)
- Days to Pay** (Target: < 48 days) **51.07** (Warning)
- Days Past Due** (Target: < 5 days) **0.00** (Success)

Details (All Values below are averages)

Project Name	Project #	Segment ID	Days to Submit	# of Resubmissions	Days to Approve	Days on Hold	Days to Authorize	Days to Pay	Days Past Due
City Center	BO4456	Boston	7.24	1.10	10.91	3.46	44.65	56.71	0.00
Lincoln School	BO4457	Boston	10.84	0.87	11.60	23.18	56.71	58.85	0.00
Mall Renovation	NY0983	New York	5.85	0.77	4.04	15.67	42.56	59.69	0.00
Parking Garage	NY0843	New York	12.66	1.17	2.83	21.72	51.70	60.03	0.00
Seattle Mall Renovation	BO4458	Boston	6.95	0.41	6.45	4.36	44.30	45.65	0.00
Springfield Parking Garage	CH9834	Chicago	4.36	0.41	2.00	17.52	56.24	56.90	0.00
Springfield Police Department	CH5346	Chicago	18.38	0.75	9.38	1.75	52.78	53.68	0.00

Print-Export

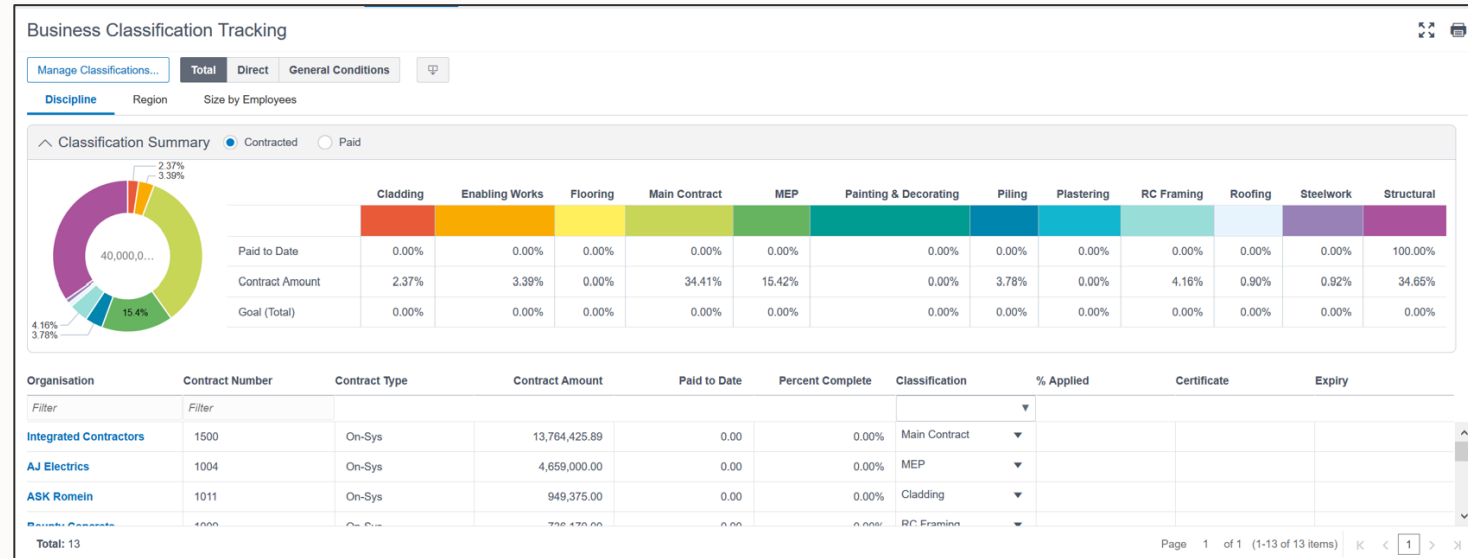
Last updated as of: 4/4/2018 6:43:57 PM (CT)



Supplier Classification Tracking

In addition to standard compliance documentation and Security of Payment requirements, Textura includes the ability to customise and track additional subcontractor requirements, such as:

- Regional & local Workforce tracking
- Diversity & minorities in ownership or workforce of subcontractors, SME's etc
- Other subcontractor classifications...



Client quotes

- ✓ “Oracle Textura is a critical part of our project scope and change **control** structure around construction payments. I highly recommend Oracle Textura to any accounting leader.”
- ✓ “Subcontractors are paid **quicker** and are **happier**.”
- ✓ “Internal teams have **better tracking** and **visibility** into payments.”
- ✓ “Increased **compliance** assurance.”
- ✓ “Reduced time on payment applications to the owner from **4-5** days to just **1-2**.”
- ✓ “Improved payment application accuracy by **90%**.”
- ✓ “Reduced accounting time to manage subcontractor payments by **60%**.”

Which equates to internal efficiencies and better business outcomes in terms of projects being delivered, on time and on budget with a happy supply chain!!

I'm interested to understand more, what from here?

- Demonstration of platform
- Free POC options, criteria to be defined by both parties
- Workshop to look at existing processes and how Textura can improve efficiency and reduce steps

Thank you!

If you are interested to find out more or want to
arrange a demo please contact me

Kevin.c.mccarthy@oracle.com

